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THE SAGAMORE EARNS SAFEPLACE® ACCREDITATION RENEWAL

Famed Resort Proves Continued Commitment to Safety and Security During Challenging Year

Wilmington, DE and Bolton Landing, NY (January 6, 2004) – Ringing in the new year with its commitment to safety and security, The Sagamore in Bolton Landing, New York celebrated its first year as a SafePlace Accredited facility and has earned its first accreditation renewal.

A prestigious member of Preferred Hotels and Resorts and Historic Hotels of America, The Sagamore was observed to provide continued superior attention to the safety of its guests and employees not just for its physical features, but also due to its vigorous commitment to effective policies and procedures required for SafePlace Accreditation. In the past year, such policies and procedures proved successful in protecting guests and employees during several events such as multiple incidences of national terrorist threat condition level changes and an electrical blackout that crippled much of the northeast from Virginia to Canada.

“The Sagamore is a gleaming example of what public facilities can do to maintain a calm and safe environment when faced with emergency management challenges,” said John C. Fannin III, President and CEO of SafePlace Corporation. “The hotel has proven its commitment to guest safety by implementing procedures that allowed for minimal interruption to hospitality services and allowed for maximum safety and security.”

“SafePlace accreditation has been an asset to our guests and staff and has helped firm our commitment to safety and security on all levels,” said S. Lee Bowden, Managing Director of The Sagamore. “We were able to ensure that our staff was trained to handle local emergencies and respond to national alerts as they arose throughout the year. Even in a normal operating environment SafePlace Accreditation helps us improve our day-to-day safety and security operations emphasizing a guest safety culture. We are looking forward to our continuous improvement with the support of the SafePlace Lodging Facility Accreditation Program.”

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*SAFEPLACE® and the SAFEPLACE ACCREDITED design are registered certification marks owned by SafePlace Corporation and identify accredited lodging and health care facilities, commercial buildings, and other occupancies which comply with SafePlace Corporation's fire protection, security, health and life safety criteria, which are based primarily upon selected nationally recognized codes, standards, and recommended practices.



The accreditation renewal marks the successful completion of SafePlace Corporation's independent assessment of the hotel's facilities and operations and signifies The Sagamore's vigilant adherence toward maintaining the highest levels of security, fire protection, health and life safety measures that impact its guests, visitors and employees.

SafePlace Accreditation is granted only to those facilities that have demonstrated measurable compliance with the requirements of the firm's accreditation program.

SafePlace Accreditation requirements encompass a wide variety of codes, standards and recommended practices for security, fire, and health and life safety features. Requirements include, but are not limited to, fire protection measures such as smoke detection, evacuation alarm and sprinkler systems; security measures such as electronic guest room locking and the use of video surveillance; and health and life safety measures with regard to housekeeping, water/air quality and food handling and storage practices. Accreditation requirements also include vigilant employee analysis and education protocols including background checks and drug testing as well as emergency management planning and training.

About SafePlace Corporation

SafePlace Corporation is the independent provider of security and safety accreditation of lodging, academic institutions, health care facilities, assisted living communities, commercial buildings and other occupancies where the safety of people is a concern. Requirements for SafePlace® Accreditation, the new world standard of care, are primarily based upon the security, fire protection, and health and life safety provisions of selected nationally recognized codes, standards and recommended practices. Accreditation provides responsible property managers the opportunity to demonstrate their superior attention to facility protection features, and provides an independent source of public information regarding the relative security and safety of one facility over others. For more information about SafePlace Corporation visit www.safeplace.com.

About The Sagamore

The Sagamore is a year-round luxury resort located on Lake George in the heart of the New York's Adirondack Mountains. Originally built in 1883, the resort, which has had a varied and colorful history, underwent a \$75 million restoration and opened for the fourth time in 1985. Listed in the National Register of Historic Places, the 350-room resort is equipped with state-of-the-art conference facilities available for small, medium or large meetings. For information about the Sagamore visit www.thesagamore.com.